EXHIBIT P

Case 1:18-cv-09352-SN Document 100-16 Filed 10/26/20 Page 2 of 2

From: Nick Spanos nick@blocktech.com

Subject: Re: Legal Memo stating Zap is a Utiliy Token

Date: January 28, 2019 at 5:58 AM America/Los_Angeles

To: Eric Dixon eric@blocktech.com

Do you have a copy? Maybe tony or Rani has it?



On Mon, Jan 28, 2019 at 7:01 AM Eric Dixon < cric@blocktech.com wrote: Nick: Is this the Mayne Miller letter? Can you forward that?

On Jan 27, 2019, at 10:49 PM, Mufti Ahmed < mufti@blocktech.com > wrote:

Hi Eric,

We are in starting the process of listing Zap on BitTrex.

The initial steps requires a memo from Zap's legal representative stating that Zap is a utility token and not a security token.

Nick mentioned you have this already, when you find it or if yo need to redevelop it, please pass it on. Kumail and I will be driving this conversation with BitTrex's client engagement team.

Tnx, Mufti